

BALANCE SHEET
31st March, 1996

(Thousands of Yen)

Accounts	Amount	Accounts	Amount
Assets		Liabilities	
Current Assets	32,638,787	Current Liabilities	11,373,158
Cash and time deposits	12,056,003	Notes payable	4,602,364
Notes receivable	10,182,277	Accounts payable-trade	4,868,277
Accounts receivable-trade	7,756,398	Accounts payable-other	219,070
Treasury stock	3,858	Accrued income taxes	903,709
Inventories	2,539,291	Accrued enterprise taxes	253,572
Supplies	16,545	Accrued consumption tax	66,954
Advances payment	116,085	Accrued expenses	11,473
Prepaid expenses	27,170	Advances received	47,821
Accounts receivable-other	202,719	Deposits received	37,593
Other	8,435	Advances income	2,322
Allowance for doubtful receivables	-270,000	Accrued bonuses to employees	360,000
Fixed assets	9,136,496	Long-term Liabilities	592,101
Tangible fixed assets	5,486,667	Employees retirement benefits	526,319
Buildings	2,721,809	Other	65,781
Structures	63,674		
Vehicles	16,344		
Furniture and fixtures	93,827	Total liabilities	11,965,260
Land	2,568,351	Shareholders' equity	
Construction in progress	22,660	Common stock	5,368,000
Intangible fixed assets	40,202	Legal reserve	6,630,000
Telephone subscription rights	35,676	Capital surplus	6,283,000
Other	4,526	Earned surplus	347,000
Investments	3,609,627	Retained earnings	17,812,024
Investment in securities	3,203,166	Voluntary retained earnings	15,970,330
Investment in capital	15,488	Deferred capital gains on sale	250,330
Long-term loans	3,645	of fixed assets	
Long-term accounts receivables	45,581	General reserve	15,720,000
Long-term prepaid expenses	18,491	Unappropriated retained earnings	1,841,693
Deposits on leases	174,416	(Net income)	(1,695,880)
Other	171,608		
Allowance for doubtful receivables	-22,770	Total shareholders' equity	29,810,024
Total assets	41,775,284	Total liabilities and shareholders' equity	41,775,284

(Notes)

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| (1) Investment in subsidiary | 80,600 Thousands of Yen |
| (2) Accumulated depreciation of tangible fixed assets | 1,708,211 Thousands of Yen |
| (3) Tangible fixed assets pledged as collateral | |
| Buildings | 28,608 Thousands of Yen |
| Land | 91,899 Thousands of Yen |
| Investment in securities | 60,045 Thousands of Yen |
| (4) Endorsed notes receivable | 9,304,622 Thousands of Yen |
| (5) The Company leases furniture and fixtures (computers etc.) and vehicles (company cars etc.) used under the lease contract beside the fixed assets counted up on the balance sheet. | |
| (6) Net income per share | 96.80 Yen |