

INCOME STATEMENT

For the Years ended 31st March, 1996

(Thousands of Yen)

Accounts	Amount
Ordinary Items Operating income and expenses Operating income	63,759,809
Net sales	63,759,809
Operating expenses Cost of Sales Selling, general and administrative expenses	60,605,663
Operating income	3,154,146
Non-operating income and expenses Non-operating income	310,344
Interest income	85,192
Dividends received	26,853
Purchase discounts	137,542
Other	60,755
Non-operating expenses Sales discounts Appraisal loss of investment in securities Other	73,380
Ordinary income	3,391,110
Extraordinary items Extraordinary income	1,979
Gain on sale of fixed assets	1,979
Extraordinary losses Losses on disposal of fixed assets	87,209
Income before income taxes	3,305,880
Income taxes	1,610,000
Net income	1,695,880
Retained earnings brought forward	145,813
Unappropriated retained earnings	1,841,693

(Notes on leases)

1. Note on finance leases, other than those , under which ownership of leased property substantially transfers to lessees:

Lease payments:

24,104 Thousands of Yen