

Statement of appropriation of retained earnings
28th June, 1996

	(Yen)
Unappropriated Retained Earnings	1,841,693,177
Reversal of deferred capital gains on sale of fixed assets	1,134,728
Total	1,842,827,905
This is appropriated as follows;	
Legal retained earnings	40,000,000
Dividends (Common dividends, 10 yen per share) (Special dividends, 5 yen per share)	262,776,780
Officers' bonuses (Statutory auditors' bonuses, 4,500 thousands of yen)	41,000,000
General reserve	1,350,000,000
Retained earnings to be carried forward to the following term	149,051,125

(Notes) Reversal of deferred capital gains on sale of fixed assets was appropriated in accordance with Japanese Special Taxation Measures Law.