

BALANCE SHEET
31st March, 1997

(Thousands of Yen)

Accounts	Amount	Accounts	Amount
Assets		Liabilities	
Current Assets	36,518,484	Current Liabilities	13,506,968
Cash and time deposits	13,235,827	Notes payable	5,501,714
Notes receivable	11,045,064	Accounts payable-trade	6,118,672
Accounts receivable-trade	9,305,609	Accounts payable-other	215,549
Treasury stock	3,326	Accrued income taxes	948,074
Inventories	2,922,902	Accrued enterprise taxes	268,141
Supplies	29,441	Accrued consumption tax	68,739
Prepaid expenses	28,593	Accrued expenses	13,250
Accounts receivable-other	237,557	Advances received	3,258
Other	10,160	Deposits received	20,944
Allowance for doubtful receivables	-300,000	Advances income	1,622
		Accrued bonuses to employees	347,000
Fixed assets	8,990,973	Long-term Liabilities	942,915
Tangible fixed assets	5,580,070	Employees retirement benefits	495,621
Buildings	2,917,457	Officers' retirement benefits	376,564
Structures	74,822	Other	70,729
Vehicles	16,105		
Furniture and fixtures	101,524	Total liabilities	14,449,883
Land	2,470,161	Shareholders' equity	
Intangible fixed assets	40,078	Common stock	5,368,000
Telephone subscription rights	35,799	Legal reserve	6,670,000
Other	4,279	Capital surplus	6,283,000
		Earned surplus	387,000
Investments	3,370,824	Retained earnings	19,021,574
Investment in securities	2,975,533	Voluntary retained earnings	17,319,196
Investment in capital	15,608	Deferred capital gains on sale	249,196
Long-term loans	2,970	of fixed assets	
Long-term accounts receivables	26,395	General reserve	17,070,000
Long-term prepaid expenses	13,683	Unappropriated retained earnings	1,702,378
Deposits on leases	177,168	(Net income)	(1,553,327)
Other	172,812		
Allowance for doubtful receivables	-13,347	Total shareholders' equity	31,059,574
Total assets	45,509,458	Total liabilities and shareholders' equity	45,509,458

(Notes)

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| (1) Investment in subsidiary | 80,600 Thousands of Yen |
| (2) Accumulated depreciation of tangible fixed assets | 1,816,650 Thousands of Yen |
| Buildings | 27,338 Thousands of Yen |
| Land | 91,899 Thousands of Yen |
| Investment in securities | 52,413 Thousands of Yen |
| (4) Endorsed notes receivable | 10,012,293 Thousands of Yen |
| (5) The Company leases furniture and fixtures (computers etc.) and vehicles (company cars etc.) used under the lease contract beside the fixed assets counted up on the balance sheet. | |
| (6) Net income per share | 88.66 Yen |