

Statement of appropriation of retained earnings
27th June, 1997

	(Yen)
Unappropriated Retained Earnings	1,702,378,207
Reversal of deferred capital gains on sale of fixed assets	1,058,356
Total	1,703,436,563
This is appropriated as follows;	
Legal retained earnings	40,000,000
Dividends (Common dividends, 15 yen per share)	262,779,720
Officers' bonuses (Statutory auditors' bonuses, 4,500 thousands of yen)	45,000,000
General reserve	1,200,000,000
Retained earnings to be carried forward to the following term	155,656,843

(Notes) Reversal of deferred capital gains on sale of fixed assets was appropriated in accordance with Japanese Special Taxation Measures Law.