

BALANCE SHEET
31st March, 1998

(Thousands of Yen)

Accounts	Amount	Accounts	Amount
Assets		Liabilities	
Current Assets	37,820,605	Current Liabilities	13,016,904
Cash and time deposits	14,834,416	Notes payable	5,606,151
Notes receivable	11,819,561	Accounts payable-trade	5,403,095
Accounts receivable-trade	8,140,023	Accounts payable-other	209,378
Treasury stock	1,611	Accrued income taxes	924,565
Inventories	3,024,302	Accrued enterprise taxes	265,261
Supplies	19,939	Accrued consumption tax	203,916
Advances Payment	10,000	Accrued expenses	14,717
Prepaid expenses	29,217	Advances received	3,943
Accounts receivable-other	219,892	Deposits received	17,559
Other	13,638	Advances income	8,316
Allowance for doubtful receivables	-292,000	Accrued bonuses to employees	360,000
Fixed assets	8,847,278	Long-term Liabilities	889,164
Tangible fixed assets	5,653,843	Employees retirement benefits	426,435
Buildings	2,735,482	Officers' retirement benefits	389,264
Structures	67,743	Other	73,464
Vehicles	20,510		
Furniture and fixtures	86,497	Total liabilities	13,906,068
Land	2,713,894	Shareholders' equity	
Construction in progress	29,715	Common stock	5,368,000
Intangible fixed assets	40,058	Legal reserve	6,710,000
Telephone subscription rights	36,247	Capital surplus	6,283,000
Other	3,810	Earned surplus	427,000
Investments	3,153,376	Retained earnings	20,683,815
Investment in securities	2,725,877	Voluntary retained earnings	18,518,137
Investment in capital	15,738	Deferred capital gains on sale	248,137
Long-term loans	5,460	of fixed assets	
Long-term accounts receivables	28,851	General reserve	18,270,000
Long-term prepaid expenses	30,332	Unappropriated retained earnings	2,165,677
Deposits on leases	186,224	(Net income)	(2,010,020)
Other	173,196		
Allowance for doubtful receivables	-12,303	Total shareholders' equity	32,761,815
Total assets	46,667,883	Total liabilities and shareholders' equity	46,667,883

(Notes)

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| (1) Investment in subsidiary | 80,600 Thousands of Yen |
| (2) Accumulated depreciation of tangible fixed assets | 2,056,854 Thousands of Yen |
| (3) Fixed assets pledged as collateral | |
| Buildings | 26,261 Thousands of Yen |
| Land | 91,899 Thousands of Yen |
| Investment in securities | 34,465 Thousands of Yen |
| (4) Endorsed notes receivable | 9,770,645 Thousands of Yen |
| (5) The Company leases furniture and fixtures (computers etc.) and vehicles (company cars etc.) used under the lease contract beside the fixed assets counted up on the balance sheet. | |
| (6) Net income per share | 114.73 Yen |