

BALANCE SHEET
31st March, 1999

(Thousands of Yen)

Accounts	Amount	Accounts	Amount
Assets		Liabilities	
Current Assets	35,989,399	Current Liabilities	10,476,027
Cash and time deposits	15,552,713	Notes payable	3,510,254
Notes receivable	10,283,171	Accounts payable-trade	5,305,162
Accounts receivable-trade	7,555,118	Accounts payable-other	408,232
Treasury stock	30	Accrued income taxes	789,837
Inventories	2,606,819	Accrued consumption tax	78,292
Supplies	12,871	Accrued expenses	10,431
Prepaid expenses	31,322	Advances received	2,567
Accounts receivable-other	121,701	Deposits received	21,791
Other	24,950	Advances income	5,457
Allowance for doubtful receivables	-199,300	Accrued bonuses to employees	344,000
Fixed assets	8,675,382	Long-term Liabilities	865,901
Tangible fixed assets	5,463,368	Employees retirement benefits	405,991
Buildings	2,585,562	Officers' retirement benefits	377,864
Structures	61,885	Other	82,046
Vehicles	13,953		
Furniture and fixtures	88,072	Total liabilities	11,341,929
Land	2,713,894	Shareholders' equity	
Intangible fixed assets	35,314	Common stock	5,368,000
Telephone subscription rights	33,540	Legal reserve	6,750,000
Other	1,774	Capital surplus	6,283,000
Investments	3,176,699	Earned surplus	467,000
Investment in securities	2,675,898	Retained earnings	21,204,853
Investment in capital	15,868	Voluntary retained earnings	18,517,147
Long-term loans	13,610	Deferred capital gains on sale	247,147
Long-term accounts receivables	162,733	of fixed assets	
Long-term prepaid expenses	27,867	General reserve	18,270,000
Deposits on leases	186,476	Unappropriated retained earnings	2,687,706
Other	169,679	(Net income)	(1,136,904)
Allowance for doubtful receivables	-75,434	Total shareholders' equity	33,322,853
Total assets	44,664,782	Total liabilities and shareholders' equity	44,664,782

(Notes)

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| (1) Investment in subsidiary | 80,600 Thousands of Yen |
| (2) Accumulated depreciation of tangible fixed assets | 2,289,372 Thousands of Yen |
| (3) Fixed assets pledged as collateral | |
| Buildings | 25,616 Thousands of Yen |
| Land | 91,899 Thousands of Yen |
| Investment in securities | 30,513 Thousands of Yen |
| (4) Endorsed notes receivable | 7,457,143 Thousands of Yen |
| (5) The Company leases furniture and fixtures (computers etc.) and vehicles (company cars etc.) used under the lease contract beside the fixed assets counted up on the balance sheet. | |
| (6) Net income per share | 65.16 Yen |
| (7) The company usually show accrued enterprise taxes with accrued enterprise tax & accrued business office tax, but the company changes accrued enterprise tax (166,668 thousands of yen) is included in accrued income taxes and accrued business office tax (11,771 thousands of yen) is included in accounts payable-other from this term. | |