

BALANCE SHEET

31st March, 2000

(Thousands of Yen)

Accounts	Amount	Accounts	Amount
<b>Assets</b>		<b>Liabilities</b>	
Current Assets	35,216,663	Current Liabilities	10,904,585
Cash and time deposits	11,374,908	Notes payable	3,096,738
Notes receivable	10,854,313	Accounts payable-trade	6,060,773
Accounts receivable-trade	8,806,486	Accounts payable-other	192,650
Marketable securities	499,589	Accrued income taxes	924,864
Treasury stock	384	Accrued consumption tax	110,180
Inventories	2,631,230	Accrued expenses	12,882
Supplies	10,553	Advances received	1,939
Prepaid expenses	31,454	Deposits received	24,543
Deferred tax asset	198,844	Deferred credit	153
Accounts receivable-other	163,808	Accrued bonuses to employees	479,858
Trust beneficial interest	798,631		
Other	23,858		
Allowance for doubtful receivables	-177,400		
Fixed assets	11,337,894	Long-term Liabilities	800,339
Tangible fixed assets	5,386,670	Employees retirement benefits	406,654
Buildings	2,397,175	Officers' retirement benefits	322,698
Structures	54,303	Other	70,987
Vehicles	11,640		
Furniture and fixtures	63,752	<b>Total liabilities</b>	<b>11,704,925</b>
Land	2,859,798	<b>Shareholders' equity</b>	
Intangible fixed assets	36,933	Common stock	5,368,000
Software	1,959	Legal reserve	6,790,000
Telephone subscription rights	33,434	Capital surplus	6,283,000
Other	1,539	Earned surplus	507,000
Investments	5,914,291	Retained earnings	22,691,631
Investment in securities	5,077,216	Voluntary retained earnings	18,942,670
Investment in capital	15,250	Deferred capital gains on sale	142,670
Long-term loans	19,759	of fixed assets	
Long-term accounts receivables	452,784	General reserve	18,800,000
Long-term prepaid expenses	23,676	Unappropriated retained earnings	3,748,961
Deposits on leases	197,520	at end of period	
Deferred tax asset	115,411	(Net income for interim)	(1,674,255)
Other	405,284		
Allowance for doubtful receivables	-392,611	<b>Total shareholders' equity</b>	<b>34,849,631</b>
<b>Total assets</b>	<b>46,554,557</b>	<b>Total liabilities and shareholders' equity</b>	<b>46,554,557</b>

(Notes)

- |  |                            |
|--|----------------------------|
| (1) Investment in subsidiary   | 80,600 Thousands of Yen    |
| (2) Accumulated depreciation of tangible fixed assets  | 2,498,012 Thousands of Yen |
| (3) Pledged fixed assets   |                            |
| Buildings  | 14,884 Thousands of Yen    |
| Land   | 49,655 Thousands of Yen    |
| Investment in securities   | 55,076 Thousands of Yen    |
| (4) Endorsed notes receivable  | 8,057,689 Thousands of Yen |
| (5) The Company leases furniture and fixtures (computers etc.) and vehicles (company cars etc.) used under the lease contract beside the fixed assets counted up on the balance sheet. |                            |
| (6) Net income per share   | 96.61 Yen                  |