

INCOME STATEMENT  
For the Years ended 31st March

(Thousands of Yen)

Accounts	Amount
<b>Ordinary Items</b>	
Operating income and expenses	
Operating income	62,214,038
Net sales	62,214,038
Operating expenses	59,522,515
Cost of Sales	53,061,909
Selling, general and administrative expenses	6,460,606
<b>Operating income</b>	<b>2,691,523</b>
Non-operating income and expenses	
Non-operating income	416,187
Interest income	26,041
Dividends received	28,904
Purchase discounts	184,418
Profit of reversal on appraisal loss of investment in securities	86,355
Other	90,467
Non-operating expenses	73,062
Sales discounts	68,878
Other	4,183
<b>Ordinary income</b>	<b>3,034,648</b>
<b>Extraordinary items</b>	
Extraordinary income	16,131
Gains on sales of fixes assets	14,340
Profit of reversal on employees retirement benefits	1,791
Extraordinary losses	52,306
Losses on disposal of fixed assets	52,306
<b>Income before income taxes</b>	<b>2,998,472</b>
<b>Income taxes</b>	<b>1,486,000</b>
<b>Income taxes deferred</b>	<b>161,782</b>
<b>Net income</b>	<b>1,674,255</b>
Retained earnings brought forward	1,818,919
Prior years adjustment for deferred income taxes	152,473
Reversal of deferred capital gains on sale of fixd assets for tax consequence accounting	103,313
<b>Unappropriated retained earnings at end of period</b>	<b>3,748,961</b>

(Notes on leases)

Note on finance leases, other than those , under which ownership of leased property substantially transfers to lessees:

Lease payments:

57,689 Thousands of Yen