

Statement of appropriation of retained earnings

29th June, 2000

(Thousands of Yen)

Unappropriated Retained Earnings	3,748,961
Reversal of deferred capital gains on sale of fixed assets	597
Total	3,749,558
This is appropriated as follows;	
Legal retained earnings	40,000
Dividends (Common dividends, 20 yen per share)	346,594
Officers' bonuses (Statutory auditors' bonuses, 5,000,000 yen)	50,000
Deferred capital gains on sale of fixed assets	6,651
General reserve	1,400,000
Retained earnings to be carried forward to the following term	1,906,312