

BALANCE SHEET
31st March 2001

(Thousands of Yen)

Accounts	Amount	Accounts	Amount
Assets		Liabilities	
Current Assets	33,911,057	Current Liabilities	12,143,963
Cash and time deposits	8,799,228	Notes payable	3,815,384
Notes receivable	12,490,386	Accounts payable-trade	5,811,783
Accounts receivable-trade	8,602,774	Accounts payable-other	254,633
Securities	287,923	Accrued expenses	75,115
Treasury stock	872	Accrued income taxes	1,175,752
Inventories	3,201,353	Accrued consumption tax	129,026
Supplies	10,671	Advances received	136,653
Advances payment	130,462	Deposits received	50,677
Prepaid expenses	32,867	Deferred credit	50
Deferred tax asset	307,122	Accrued bonuses to employees	694,887
Accounts receivable-other	226,409		
Other	53,985		
Allowance for doubtful receivables	-233,000		
Fixed assets	14,565,037	Long-term Liabilities	1,013,899
Tangible fixed assets	7,101,242	Accrued retirement benefit cost	477,585
Buildings	2,260,963	Officers' retirement benefits	332,248
Structures	52,310	Deferred tax liability	135,183
Vehicles	20,269	Other	68,882
Furniture and fixtures	66,647		
Land	4,612,735	Total liabilities	13,157,862
Construction in progress	88,315	Shareholders' equity	
Intangible fixed assets	46,858	Common stock	5,368,000
Software	13,763	Legal reserve	6,830,000
Telephone subscription rights	31,790	Capital surplus	6,283,000
Other	1,304	Earned surplus	547,000
Investments	7,416,936	Retained earnings	22,803,770
Investment in securities	5,773,989	Voluntary retained earnings	20,348,725
Investment in capital	15,390	Deferred capital gains on sale of fixed assets	148,725
Long-term loans	29,567	General reserve	20,200,000
Long-term accounts receivables	115,015	Unappropriated retained earnings	2,455,045
Long-term prepaid expenses	12,665	at end of period	
Deposits on leases	237,120	(Net income)	2,393,443
Long-term fixed deposit	500,000	Evaluation balance	316,461
Other	774,941		
Allowance for doubtful receivables	-41,753	Total shareholders' equity	35,318,232
Total assets	48,476,094	Total liabilities and shareholders' equity	48,476,094

(Notes)

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| (1) Investment in subsidiary | 80,600 Thousands of Yen |
| (2) Accumulated depreciation of tangible fixed assets | 2,622,852 Thousands of Yen |
| (3) Pledged fixed assets | |
| Buildings | 15,027 Thousands of Yen |
| Land | 49,655 Thousands of Yen |
| Investment in securities | 71,245 Thousands of Yen |
| (4) Endorsed notes receivable | 10,164,247 Thousands of Yen |
| (5) The Company leases furniture and fixtures (computers etc.) and vehicles (company cars etc.) used under the lease contract beside the fixed assets counted up on the balance sheet. | |
| (6) Net income per share | 144.33 Yen |