

INCOME STATEMENT
For the years ended 31st March

(Millions of Yen)

Accounts	Amount
Ordinary items	
Operating income and expenses	
Operating income	60,489
Net sales	60,489
Operating expenses	58,056
Cost of Sales	51,894
Selling, general and administrative expenses	6,162
Operating income	2,432
Non-operating income and expenses	
Non-operating income	366
Interest income	8
Interest on securities	29
Dividends received	28
Purchase discounts	240
Other	59
Non-operating expenses	80
Sales discounts	80
Other	0
Ordinary income	2,718
Extraordinary items	
Extraordinary losses	683
Losses on disposal of fixed assets	70
Losses on sales of fixed assets	0
Appraisal loss of investment in securities	474
Losses on sales of investment in securities	26
Evaluation loss of golf club membership	12
Allowance for doubtful receivables	100
Income before income taxes	2,034
Income taxes	717
Income taxes deferred	235
Net income	1,081
Retained earnings brought forward	2,036
Unappropriated retained earnings at end of period	3,118

(Notes on leases)

Note on finance leases, other than those , under which ownership of leased property substantially transfers to lessees:

Lease payments:

106 Millions of Yen