

**BALANCE SHEET**  
31st March, 2003

(Millions of Yen)

Accounts	Amount	Accounts	Amount
<b>Assets</b>		<b>Liabilities</b>	
Current Assets	36,388	Current Liabilities	10,806
Cash and time deposits	13,325	Notes payable	3,502
Notes receivable	11,645	Accounts payable-trade	5,216
Accounts receivable-trade	7,833	Accounts payable-other	705
Marketable securities	369	Accrued expenses	22
Inventories	2,877	Accrued income taxes	878
Supplies	25	Accrued consumption tax	44
Advances payment	14	Advances received	2
Prepaid expenses	49	Deposits received	25
Deferred tax asset	229	Accrued bonuses to employees	406
Accounts receivable-other	196		
Other	12	Long-term Liabilities	739
Allowance for doubtful receivables	191	Accrued retirement benefit cost	411
Fixed assets	11,989	Officers' retirement benefits	236
Tangible fixed assets	8,161	Other	91
Buildings	3,376		
Structures	73	<b>Total liabilities</b>	<b>11,545</b>
Vehicles	9		
Furniture and fixtures	70	<b>Shareholders' equity</b>	
Land	4,630	Common stock	5,368
Construction in progress	0	Capital surplus	6,283
Intangible fixed assets	306	Capital surplus reserve	6,283
Software	274	Earned surplus	25,110
Telephone subscription rights	31	Earned surplus reserve	587
Other	0	Voluntary retained earnings	20,347
Investments	3,521	Deferred capital gains on sale of fixed assets	147
Investment in securities	2,768	General reserve	20,200
Investment in capital	15	Unappropriated retained earnings at end of period	4,175
Long-term loans	23	(Net income)	(1,415)
Long-term accounts receivables	279	Evaluation balance	83
Long-term prepaid expenses	8	Treasury stock	11
Deposits on leases	225		
Deferred tax asset	6	<b>Total shareholders' equity</b>	<b>36,832</b>
Other	461		
Allowance for doubtful receivables	267	<b>Total liabilities and shareholders' equity</b>	<b>48,377</b>
<b>Total assets</b>	<b>48,377</b>		

(Notes)

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|--|-----------------------|
| (1) Investment in subsidiary   | 80 Millions of Yen    |
| (2) Accumulated depreciation of tangible fixed assets  | 2,953 Millions of Yen |
| (3) Pledged fixed assets   |                       |
| Buildings  | 13 Millions of Yen    |
| Land   | 49 Millions of Yen    |
| Investment in securities   | 164 Millions of Yen   |
| (4) Endorsed notes receivable  | 5,396 Millions of Yen |
| (5) The Company leases furniture and fixtures (computers etc.) and vehicles (company cars etc.) used under the lease contract beside the fixed assets counted up on the balance sheet. |                       |
| (6) Net income per share   | 86.29 Yen             |