

INCOME STATEMENT
For the Years ended 31st March

(Millions of Yen)

Accounts	Amount
Ordinary Items	
Operating income and expenses	
Operating income	62,892
Net sales	62,892
Operating expenses	60,452
Cost of Sales	53,970
Selling, general and administrative expenses	6,482
Operating income	2,440
Non-operating income and expenses	
Non-operating income	436
Interest income	4
Interest on securities	21
Dividends received	26
Purchase discounts	300
Other	83
Non-operating expenses	93
Sales discounts	89
Other	3
Ordinary income	2,782
Extraordinary items	
Extraordinary income	6
Gains on sales of Investment in securities	6
Extraordinary losses	271
Losses on disposal of fixed assets	8
Losses on disposal of investment	1
Appraisal loss of investment in securities	256
Losses on sales of investment in securities	2
Evaluation loss of golf club membership	1
Income before income taxes	2,517
Income taxes	1,230
Income taxes deferred	127
Net income	1,415
Retained earnings brought forward	2,760
Unappropriated retained earnings at end of period	4,175

(Notes on leases)

Note on finance leases, other than those , under which ownership of leased property substantially transfers to lessees:

Lease payments:

98 Millions of Yen