

INCOME STATEMENT
For the Years ended 31st March

(Millions of Yen)

Accounts	Amount
Ordinary Items	
Operating income and expenses	
Operating income	71,577
Net sales	71,577
Operating expenses	68,397
Cost of Sales	61,330
Selling, general and administrative expenses	7,066
Operating income	3,179
Non-operating income and expenses	
Non-operating income	442
Interest income	3
Interest on securities	5
Dividends received	25
Purchase discounts	313
Other	94
Non-operating expenses	130
Sales discounts	117
Other	13
Ordinary income	3,492
Extraordinary items	
Extraordinary income	36
Gains on sales of Investment in securities	7
Gains on reversal of allowance for doubtful receivables	28
Extraordinary losses	130
Losses on sales of fixed assets	81
Losses on disposal of fixed assets	2
Losses on sales of investment in securities	15
Loss of scrap of catalog	31
Income before income taxes	3,397
Income taxes	1,633
Income taxes deferred	130
Net income	1,895
Retained earnings brought forward	3,013
Unappropriated retained earnings at end of period	4,909

(Notes on leases)

Note on finance leases, other than those , under which ownership of leased property substantially transfers to lessees:

Lease payments:

91 Millions of Yen