

**INCOME STATEMENT**  
For the Years ended 31st March

(Millions of Yen)

Accounts	Amount
Ordinary Items	
<b>Operating income and expenses</b>	
<b>Operating income</b>	<b>82,856</b>
Net sales	82,856
<b>Operating expenses</b>	<b>78,504</b>
Cost of Sales	70,881
Selling, general and administrative expenses	7,622
<b>Operating income</b>	<b>4,352</b>
<b>Non-operating income and expenses</b>	
<b>Non-operating income</b>	<b>496</b>
Interest income	14
Interest on securities	3
Dividends received	34
Purchase discounts	382
Other	61
<b>Non-operating expenses</b>	<b>158</b>
Sales discounts	158
Other	0
<b>Ordinary income</b>	<b>4,691</b>
Extraordinary items	
<b>Extraordinary income</b>	<b>170</b>
Gains on sales of Investment in securities	170
<b>Extraordinary losses</b>	<b>146</b>
Losses on sales of fixed assets	134
Losses on disposal of fixed assets	5
Losses on sales of investment in securities	6
Evaluation loss of golf club membership	0
<b>Income before income taxes</b>	<b>4,715</b>
<b>Income taxes</b>	<b>2,130</b>
<b>Income taxes deferred</b>	<b>△ 149</b>
<b>Net income</b>	<b>2,734</b>
<b>Retained earnings brought forward</b>	<b>3,416</b>
<b>Disposal loss of treasury stock</b>	<b>48</b>
<b>Unappropriated retained earnings at end of period</b>	<b>6,103</b>

(Notes on leases)

Note on finance leases, other than those , under which ownership of leased property substantially transfers to lessees:

Lease payments:

92 Millions of Yen