

**INCOME STATEMENT**  
For the Years ended 31st March

(Millions of Yen)

Accounts	Amount
Net sales	93,950
Cost of Sales	80,299
<b>Gross profit</b>	<b>13,650</b>
Selling, general and administrative expenses	8,198
<b>Operating income</b>	<b>5,451</b>
<b>Non-operating income and expenses</b>	
<b>Non-operating income</b>	<b>608</b>
Interest income	53
Interest on securities	21
Dividends received	102
Purchase discounts	400
Other	30
<b>Non-operating expenses</b>	<b>239</b>
Sales discounts	235
Other	3
<b>Ordinary income</b>	<b>5,820</b>
Extraordinary items	
<b>Extraordinary income</b>	<b>256</b>
Gains on sales of fixed assets	49
Gains on sales of Investment in securities	111
Gains on reversal of allowance for doubtful receivables	96
<b>Extraordinary losses</b>	<b>46</b>
Losses on disposal of fixed assets	46
<b>Income before income taxes</b>	<b>6,030</b>
<b>Income taxes</b>	<b>2,520</b>
<b>Income taxes deferred</b>	<b>7</b>
<b>Net income</b>	<b>3,514</b>