

STATEMENT OF CASH FLOWS
For the Yers ended 31st March

(Millions of Yen)

.Cash flows from operating activities	
Income before income taxes	6,030
Depreciation	354
Increase in receivables	1,582
Increase in inventories	488
Increase in payables	1,836
Other - net	609
Subtotal	5,032
Interest and dividend income	173
Income taxes paid	2,455
Cash provided by operating activities	2,750
.Cash flows from investing activities	2,331
.Cash flows from financing activities	717
.Effect of exchange rate change in cash	0
.Net increase in cash and cash equivalents	298
.Cash and cash equivalents at beginning of period	15,450
.Cash and cash equivalents at end of period	15,152