

**INCOME STATEMENT**  
For the Years ended 31st March

(Millions of Yen)

Accounts	Amount
Net sales	92,745
Cost of Sales	79,257
<b>Gross profit</b>	<b>13,488</b>
Selling, general and administrative expenses	7,954
<b>Operating income</b>	<b>5,533</b>
<b>Non-operating income and expenses</b>	
<b>Non-operating income</b>	<b>712</b>
Interest income	108
Interest on securities	29
Dividends received	123
Purchase discounts	407
Other	43
<b>Non-operating expenses</b>	<b>306</b>
Sales discounts	251
Other	54
<b>Ordinary income</b>	<b>5,939</b>
Extraordinary items	
<b>Extraordinary income</b>	<b>15</b>
Gains on sales of Investment in securities	7
Gains on reversal of allowance for doubtful receivables	8
<b>Extraordinary losses</b>	<b>84</b>
Losses on disposal of fixed assets	49
Losses on sales of fixed assets	7
Appraisal loss of investment in securities	27
<b>Income before income taxes</b>	<b>5,870</b>
<b>Income taxes</b>	<b>2,368</b>
<b>Income taxes deferred</b>	<b>74</b>
<b>Net income</b>	<b>3,427</b>