

STATEMENT OF CASH FLOWS
For the Yers ended 31st March

(Millions of Yen)

I .Cash flows from operating activities	
Income before income taxes	5,870
Depreciation	373
Increase in receivables	△ 72
Increase in inventories	298
Increase in payables	△ 515
Other – net	△ 209
Subtotal	5,745
Interest and dividend income	253
Income taxes paid	△ 2,613
Cash provided by operating activities	3,385
II .Cash flows from investing activities	△ 1,928
III.Cash flows from financing activities	△ 1,346
IV.Etfect of exchange rate change in cash	△ 1
V .Net increase in cash and cash equivalents	109
VI.Cash and cash equivalents at beginning of period	15,152
VII.Cash and cash equivalents at end of period	15,261