July 31, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: NICHIDEN Corporation
Listing: Tokyo Stock Exchange
Securities code: 9902
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Representative: Toshikazu Fuke, Representative Director and President Executive Officer
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: None
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	39,864	19.8	2,021	57.1	2,262	49.5	1,697	65.6
June 30, 2025	33,265	2.0	1,286	(11.6)	1,512	(13.4)	1,025	(12.5)

Note: Comprehensive income For the three months ended June 30, 2026: ¥4,788 million [214.1%]
For the three months ended June 30, 2025: ¥1,524 million [82.6%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	57.48	-
June 30, 2025	34.73	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	131,769	95,652	72.6
March 31, 2026	127,639	91,897	72.0

Reference: Equity
As of June 30, 2026: ¥95,652 million
As of March 31, 2026: ¥91,897 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	35.00	-	35.00	70.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		60.00		60.00	120.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	80,500	19.6	4,200	49.7	4,500	38.4	3,200	46.1	109.51
Fiscal year ending March 31, 2027	160,000	13.4	8,400	26.8	9,000	20.6	6,100	19.3	208.76

Note: Revisions to the earnings forecasts most recently announced: Yes

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	30,000,800 shares
As of March 31, 2026	30,000,800 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	462,472 shares
As of March 31, 2026	462,472 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	29,538,328 shares
Three months ended June 30, 2025	29,524,628 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:None

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for using earnings forecasts, please refer to "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	17,447	14,267
Notes and accounts receivable - trade, and contract assets	21,990	22,870
Electronically recorded monetary claims - operating	22,029	23,873
Securities	5,510	3,506
Merchandise and finished goods	15,295	16,484
Other	1,252	982
Allowance for doubtful accounts	(4)	(4)
Total current assets	83,519	81,980
Non-current assets		
Property, plant and equipment	22,448	23,825
Intangible assets		
Goodwill	1,885	1,838
Customer-related intangible assets	328	317
Other	604	592
Total intangible assets	2,817	2,748
Investments and other assets		
Investment securities	17,605	21,974
Other	1,254	1,247
Allowance for doubtful accounts	(5)	(5)
Total investments and other assets	18,853	23,215
Total non-current assets	44,119	49,789
Total assets	127,639	131,769

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	14,568	14,451
Electronically recorded obligations - operating	7,960	8,245
Income taxes payable	1,328	757
Provision for bonuses	684	344
Other	2,331	1,965
Total current liabilities	26,873	25,764
Non-current liabilities		
Retirement benefit liability	86	88
Other	8,781	10,264
Total non-current liabilities	8,868	10,352
Total liabilities	35,742	36,117
Net assets		
Shareholders' equity		
Share capital	5,368	5,368
Capital surplus	6,283	6,283
Retained earnings	72,333	72,997
Treasury shares	(1,358)	(1,358)
Total shareholders' equity	82,627	83,291
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	8,826	11,847
Foreign currency translation adjustment	444	514
Total accumulated other comprehensive income	9,270	12,361
Total net assets	91,897	95,652
Total liabilities and net assets	127,639	131,769

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	33,265	39,864
Cost of sales	28,310	33,905
Gross profit	4,955	5,959
Selling, general and administrative expenses	3,668	3,937
Operating profit	1,286	2,021
Non-operating income		
Dividend income	139	157
Purchase discounts	71	79
Other	90	74
Total non-operating income	301	310
Non-operating expenses		
Interest expenses	35	31
Foreign exchange losses	31	18
Rental costs on real estate	5	15
Other	3	4
Total non-operating expenses	75	70
Ordinary profit	1,512	2,262
Extraordinary income		
Gain on sale of investment securities	7	330
Total extraordinary income	7	330
Profit before income taxes	1,520	2,592
Income taxes - current	354	702
Income taxes - deferred	140	191
Total income taxes	495	894
Profit	1,025	1,697
Profit attributable to owners of parent	1,025	1,697

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	1,025	1,697
Other comprehensive income		
Valuation difference on available-for-sale securities	588	3,020
Foreign currency translation adjustment	(89)	70
Total other comprehensive income	499	3,090
Comprehensive income	1,524	4,788
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,524	4,788

(Notes on segment information, etc.)

The Group's business is the sale of machinery and equipment such as power conduction equipment, industrial equipment, and control equipment, as well as machinery and equipment-related products, as well as other businesses. However, due to the lack of importance of other businesses, the description is omitted.